

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Thursday, April 9, 2026



- Precious metals traded steady as investors cautiously awaited a slew of key economic numbers, including U.S. GDP and inflation figures due this week, while markets remained wary over the fragile U.S.-Iran ceasefire.
- Earlier this week U.S. president Donald Trump agreed a two week pause in war on Iran, while Iran agreed a safe passage through the strait of Hormuz, alleviating fears of energy supply disruption.
- Spot gold traded above USD 4700 per troy ounce, while spot silver traded around USD 74 per troy ounce.
- US Dollar index, a measure of greenback against six currency rivals, slipped below 99 marks.
- Stronger than expected U.S. jobs report reduced expectations for interest rate cuts. U.S. non-farm payrolls rose by 178,000, while the unemployment rate fell to 4.3%, underscoring the continued strength of U.S. labor market conditions.
- Crude oil prices rose today after a sharp decline in the previous session, as doubts surrounding a fragile two week ceasefire in the Middle East revived concerns that energy supplies through the vital Strait of Hormuz could remain constrained.
- OPEC+ agreed to raise its oil output quotas by 206,000 barrels per day for May, a modest rise that will largely exist on paper as its key members are unable to raise production due to the U.S.-Israeli war with Iran.
- Emirates Global Aluminium said fully restoring primary aluminium production at its Al Taweelah smelter in the UAE that was hit by an Iranian attack late last month could take up to a year. The facilities at Al Taweelah were fully evacuated and entered an emergency shutdown after the March 28 attacks on the Khalifa Economic Zone in Abu Dhabi.
- U.S. President Donald Trump adjusted his national security tariffs on steel, aluminum and copper imports to cut duty rates on derivative products made with the metals, simplify compliance and avoid under-reporting of import values.

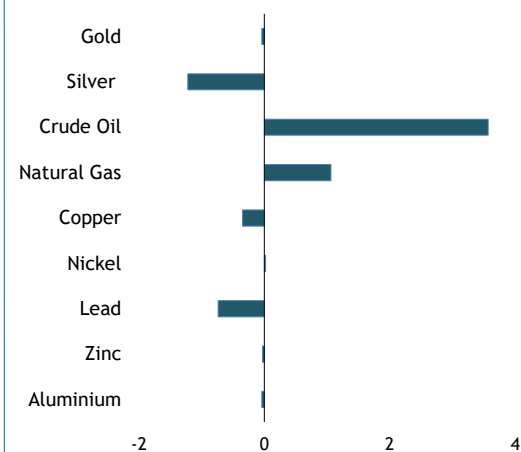
Events in Focus	Priority
US Personal Income & Consumption @ 6:00 pm	Very High
US GDP Q4-2025 final @ 6:00 pm	Very High
US Weekly jobless Claims @ 6:00 pm	High
US EIA Natural Gas storage @ 8:00 pm	Very High

Indices & Currency	LTP	% Chg.
DJIA Index	47909.92	2.85
BSE Sensex	76651.35	-1.18
China's SSE Index	3966.1712	-0.72
Dollar Index	99.02	-0.11
Indian Rupee	92.6575	0.34

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4726.83	0.23
Silver Spot (\$/oz)	73.97	-0.2
NYMEX Crude (\$/bbl)	97.4	3.17
NYMEX NG (\$/mmBtu)	2.722	-0.07
SHFE Copper (CNY/T)	97730	0.34
SHFE Nickel (CNY/T)	133000	-0.28
SHFE Lead (CNY/T)	16750	-0.09
SHFE Zinc (CNY/T)	23710	-0.48
SHFE Aluminium (CNY/T)	24475	-0.65

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	151715	-0.04
Silver (Rs/1kilogram)	236998	-1.22
Crude Oil (Rs/barrel)	9178	3.58
Natural Gas (Rs/mmBtu)	257	1.06
Copper (Rs/Kilogram)	1183.65	-0.35
Nickel (Rs/Kilogram)	1627.8	0.02
Lead (Rs/Kilogram)	194.3	-0.74
Zinc (Rs/Kilogram)	328.4	-0.03
Aluminium (Rs/Kilogram)	354.7	-0.04

\*Prices of most active Commodity futures contracts



## MCX Commodities - Evening Technical View & Levels



### Gold Mini May

Sustained trades above 149500 could offer upward momentum. Else, prices may slip lower if this support level is breached.

S3	S2	S1	Turnaround	R1	R2	R3
137500	142500	146000	149000	156000	163800	175000



### Silver Mini Apr

Prices may strengthen further above 241000 region. However, a slip below 237000 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
223000	230000	237000	241000	246000	252400	267000



### Crude Oil Apr

Fall below 8750 may induce weakness. Solid rebound above 9270 may cause re-bounds.

S3	S2	S1	Turnaround	R1	R2	R3
8060	8320	8570	8750	9270	9450	9830



### Natural Gas Apr

Sturdy rebound above 259 could offer upside room. Dip below 253 may trigger further weakness.

S3	S2	S1	Turnaround	R1	R2	R3
230	245	253	259	268	278	285



### Copper Apr

Prices may strengthen if the resistance at 1190 is breached. Resisting near the same level could induce corrective fall.

S3	S2	S1	Turnaround	R1	R2	R3
1157	1166	1172	1181	1190	1200	1211



### Alumini Apr

Voluminous dip below 353.20 could induce weakness. Holding the same level as support could cause mild upticks.

S3	S2	S1	Turnaround	R1	R2	R3
345	347.20	351.90	353.20	355.70	358.30	361.60



### Zinc Mini Apr

Slip below 327.50 may signal weakness. Rebound above 329.90 may cause rebounds.

S3	S2	S1	Turnaround	R1	R2	R3
323.20	325.20	326	327.50	329.90	331.50	333.40



### Lead Mini Apr

Range bound trades with mild negative bias expected. Rebound above 196.90 may induce rebounds.

S3	S2	S1	Turnaround	R1	R2	R3
191	191.90	193.10	194.70	196.90	197.80	200

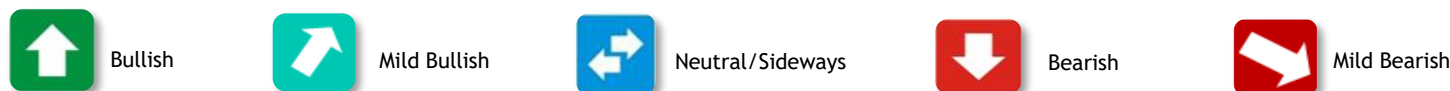


## ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
<b>Monday, 06 Apr</b>						
	China		Tomb- Sweeping Day (Holiday)			
<b>Tuesday, 07 Apr</b>						
18:00	United States	Moderate	Durable Goods		-0.5%	0.0%
<b>Wednesday, 08 Apr</b>						
10:00	India	Moderate	Repo Rate		5.25%	5.25%
10:00	India	Moderate	Reverse Repo Rate			3.35%
10:00	India	Moderate	Cash Reserve Ratio		3.00%	3.00%
20:00	United States	Very High	EIA Weekly Crude Stock			5.451M
20:00	United States	Very High	EIA Weekly Distillate Stock			-2.111M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-0.586M
23:30	United States	Very High	FOMC Minutes			
<b>Thursday, 09 Apr</b>						
18:00	United States	Very High	Personal Income MM		0.3%	0.4%
18:00	United States	Very High	Consumption MM		0.5%	0.4%
18:00	United States	Very High	GDP Q4 - Final Estimate		0.7%	0.7%
18:00	United States	High	Initial Jobless Claim		209k	202k
18:00	United States	High	Continuing Jobless Claim			1.841M
19:30	United States	Moderate	Wholesale Inventories MM			
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			36B
<b>Friday, 10 Apr</b>						
07:00	China	High	Producer Price Index YY		0.4%	-0.9%
07:00	China	High	Consumer Price Index YY		1.2%	1.3%
07:00	China	High	Consumer Price Index MM		-0.2%	1.0%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.9%	0.3%
18:00	United States	Very High	Consumer Price Index YY ( Inflation)		3.3%	2.4%
19:30	United States	Moderate	Durable Goods MM			
19:30	United States	Moderate	Factory Orders MM		0.0%	0.1%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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